

General AnnouncementReference No **MI-120104-60371**

Submitting Merchant Bank : RHB INVESTMENT BANK BERHAD
Company Name : **PERWAJA HOLDINGS BERHAD**
Stock Name : PERWAJA
Date Announced : 04/01/2012

Type : Announcement
Subject : MULTIPLE PROPOSALS

Description : PERWAJA HOLDINGS BERHAD (“PHB” OR THE “COMPANY”)

(A) PROPOSED RESTRICTED ISSUE;

(B) PROPOSED FREE WARRANTS ISSUE; AND

(C) PROPOSED RESTRICTED OFFER FOR SALE

Announcement Details/Table Section :

We refer to our announcements dated 25 July 2011, 1 August 2011, 9 August 2011, 29 August 2011, 27 September 2011, 27 October 2011, 3 November 2011, 22 November 2011, 6 December 2011, 9 December 2011 and 13 December 2011 in relation to the above (“**Announcements**”). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, RHB Investment Bank wishes to announce that Kinsteel had on 4 January 2012 (“**Payment Date**”) paid RM70.0 million to PHB, being the first payment for the subscription of the RCULS by Kinsteel pursuant to the Subscription Agreement in relation to the Proposed Restricted Issue dated 25 July 2011. The balance of RM210.0 million shall be payable by Kinsteel within twenty-one (21) business days from the Payment Date.

Pursuant to the above-mentioned first payment, PHB had provisionally allotted RM280.0 million nominal value of RCULS to Kinsteel on the Payment Date.

This announcement is dated 4 January 2012.

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